

# Aktualności CitiService



1 March 2012

Issue No. 3

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## Extended FX offering

Foreign exchange operations are gaining more and more popularity. Citi Handlowy, as one of few banks in Poland, **has decided to enable you to execute transfers and to open accounts in the Croatian kuna (HRK).**

We are convinced that settlements in that currency will help our Clients continue their growth and expand their cooperation with partners from Croatia, which will be gaining momentum in connection with Croatia’s plans to accede to the European Union.

**citi handlowy**

**Outgoing and incoming transfers  
in RUSSIAN RUBLES  
- reminder**

We wish to remind you that **payments in the Russian currency (ruble) require a special format and appropriate data to be included in payment instructions.**

For detailed information how to execute transfers in that currency please visit <http://www.citibank.pl/poland/corporate/polish/7151.htm> - tab: "Documents to Download".

We hereby inform, that **from 28th of February** cutoff time for RUB same day payments will change. **New cutoff time is 11:00 am.**

**Liquidity management solutions: NET BALANCE  
- reminder**

We wish to recommend you our automated solution that allows for **execution of transfers from accounts that may lack sufficient funds.** Under the Net Balance cash pooling service, a Client who has multiple accounts with our Bank, with different balances, may instruct us to treat them globally as a single financial pool – at the company level, instead of the level of individual accounts.

Such solution enables you to make payments from an account that may lack sufficient fund as coverage will be provided from balances on other accounts of the same account holder (Source Accounts). Our system automatically calculates the global balance available on all accounts in a given structure and checks outgoing transfers to prevent the global balance from being exceeded. At day end, automated accounting operations (so called zero-balancing sweeps) set balances on Source Accounts to zero with the use of the Consolidation Account indicated in the Net Balance Agreement.

If you wish to use the service, you need to sign the Net Balance Agreement.