

An urgent transfer?

24/7 Express Elixir instant payments

Our clients can settle their liabilities in the territory of Poland based on all available clearing systems: Elixir, Express Elixir and Sorbnet.

The today's business reality and clients' expectations ever more often require instant settlements. The speed of the reaction can be an important distinguishing feature in the market. **Express Elixir is a system of domestic instant transfers**, which enables near real-time funds transfers from account to account. If the Express Elixir option is selected, **the beneficiary's account is credited immediately**, as confirmed by the transaction **execution status**. When a transaction cannot be executed, refusal status is visible right away, informing the payer that the transaction has not been executed. Thus, Express Elixir offers full control of one's liabilities.



The time between the release of the payment and the information on its execution or refusal should not be longer than **2 minutes**.

An instant transfer can be executed **only in PLN** and solely between banks in the territory of Poland that are participants of the Express Elixir system.

[Detailed rules of execution of Express Elixir instant transfers >>](#)

Instant settlements at Citi Handlowy are available **24 hours a day, 7 days a week**, excluding **unavailability times** used for maintenance works.

Settlements cover payments up to the maximum amount for a single transaction determined in agreement with banks (**PLN 100,000**).



Express Elixir is a perfect option in various situations when one needs the transfer to be executed as soon as possible:



sudden need to transfer funds in case of emergency

crediting the beneficiary's account in an urgent or emergency situation - the beneficiary can use the funds immediately after the transfer has been sent (e.g. withdraw cash at an ATM)



e-Commerce and classic trade

acceptance of an instant payment for goods or services sold remotely (phone, Internet) or where cash is exchanged for a good/service - quicker order execution



control over bills payment

smooth settlement of liabilities between counterparties - confirmation of execution is available immediately for both parties, e.g. directly after performing the service



advanced industry-specific business models

option to use instant settlements for business solutions based on instant interaction, e.g. distribution of an urgent insurance benefit

In addition, we recommend automated instant payment ordering process with the use of **CitiConnect API**. Then, transfers can be initiated directly from the client's financial and accounting system, bypassing the electronic banking system (CitiDirect BE).

Benefits:



convenience

instant processing with feedback in real time



higher satisfaction and loyalty of beneficiaries

compliance with trends and clients' expectations



cost effectiveness / better liquidity

option to pay right on time, which allows you to use the funds up until the payment deadline



process reduced to the minimum

elimination of the manual process thanks to the direct integration of the systems using API



Detailed information about fees and commissions, the product functionality, requirements and conditions of product use, as well as risks connected with it, will be provided by Relationship Manager.