

Warsaw, 29th September 2022

Current Report no. 26/2022

Subject: Information about the appointment of Member of the Management Board of Bank Handlowy w Warszawie S.A.

Legal basis: § 5 point 5) of the Ordinance of the Minister of Finance dated March 29, 2018 on current and periodic information published by issuers of securities and the conditions for regarding as equivalent the information required by the law of a non-member state (Official Journal of 2018, item 757).

Bank Handlowy w Warszawie S.A. (“the Bank”) announces that on September 29, 2022, the Supervisory Board of the Bank decided to appoint Mr. Ivan Vrhel to the Management Board of Bank Handlowy w Warszawie S.A. with the position of the Member of the Management Board as of 29 September 2022 for a three-year term of office. As part of the internal division of powers in the Management Board, Mr. Ivan Vrhel will be a Member of the Bank’s Management Board responsible for transaction banking.

Mr. Ivan Vrhel has 17 years of experience in banking and management gained in many markets where entities from the Citi group operate. Mr. Ivan Vrhel started his career in 2004 at Citibank Prague in the corporate banking division, where he worked as a customer relationship manager (RM) and held a number of managerial positions, including being the Head of Emerging Corporate, a unit dealing with acquiring and developing relationships with the largest entities from the Small and Medium Enterprises segment in the Czech Republic. In 2014, Mr. Ivan Vrhel moved to Romania, where he took the position of the Head of Corporate Banking. He held this position in 2014-2021. In 2017, Mr. Ivan Vrhel was promoted to the position of the Citi Country Officer in Romania, which he held until 2021. At the same time, he was also the Director of Citibank Europe plc Branch in Romania. In this role, he was responsible for the implementation of the country's business strategy. From January 1, 2022 to July 31, 2022, Mr. Ivan Vrhel was the Head of Transaction Banking in Russia.

Mr. Ivan Vrhel holds a bachelor's and master's degree from the Charles University in Prague from the Faculty of Social Sciences (specialization: banking and capital market).

Mr. Ivan Vrhel does not perform any business activity outside the Bank, and therefore he does not perform any activity competitive to Bank Handlowy w Warszawie S.A., he does not participate in a competitive company as a partner in a civil company, partnership, or joint stock company, neither does he participate in a competitive legal person as a member of its governing body.

Mr. Ivan Vrhel is not listed in the Register of Insolvent Debtors kept on the basis of the Act of August 20, 1997 on the National Court Register.

