Citi Handlowy is one of the strongest financial institutions on the Polish market combining experience and the traditions of Polish banking with modern financial management. Citi Handlowy is a leading bank in servicing global subsidiaries, in the area of treasury products, investment banking, transaction, custody services and brokerage. On the retail side, Citi Handlowy is a leader in credit cards and wealth management services.

Shares of Citi Handlowy are listed on the Warsaw Stock Exchange Main Market (WSE) since 1997.

Management Board

- Sławomir S. Sikora: President of the Board, CEO
- Natalia Bożek: Vice President of the Board, CFO
- Maciej Kropidłowski: Vice President of the Board, Financial Markets Sub-Sector Head
- Dennis Hussey: Vice President of the Board, Consumer Banking Head
- Barbara Sobala: Vice President of the Board, Risk Management Head
- James Foley: Member of the Board, Transactional Banking Head
- Katarzyna Majewska: Member of the Board, Operations & Technology Head

Citi Handlowy Pillars

**Globally connected**
- Partner for individuals travelling abroad and investing globally,
- Supporting Polish companies in global expansion,
- Assisting international companies investing in Poland,
- Globally connected through Citi with:
  - Clients serviced in 200 countries,
  - Trading floors on 77 markets.

**Safety & Soundness**
- Strong capital base: TCR ratio at the level 17.2, i.e. 3.6 p.p. above regulatory requirements,
- High liquidity: L/D ratio at 60%

**Trust**
- Leader in FX, custody services and brokerage, Cash Management and Wealth Management,
- Bank of first choice for 73% of institutional Clients.

Selected financial data and ratios

<table>
<thead>
<tr>
<th>P&amp;L and balance sheet data</th>
<th>2017</th>
<th>2018</th>
<th>2019</th>
</tr>
</thead>
<tbody>
<tr>
<td>Net profit (PLN MM)</td>
<td>536</td>
<td>639</td>
<td>480</td>
</tr>
<tr>
<td>Revenue (PLN MM)</td>
<td>2,068</td>
<td>2,160</td>
<td>2,217</td>
</tr>
<tr>
<td>Expenses and depreciation</td>
<td>(1,192)</td>
<td>(1,180)</td>
<td>(1,215)</td>
</tr>
<tr>
<td>Total assets (PLN B)</td>
<td>43.0</td>
<td>49.3</td>
<td>52.0</td>
</tr>
<tr>
<td>Loans (PLN B)</td>
<td>19.8</td>
<td>22.0</td>
<td>23.7</td>
</tr>
<tr>
<td>Deposits (PLN B)</td>
<td>32.1</td>
<td>38.3</td>
<td>39.8</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Ratios</th>
<th>2017</th>
<th>2018</th>
<th>2019</th>
</tr>
</thead>
<tbody>
<tr>
<td>Earnings per share (PLN)</td>
<td>4.10</td>
<td>4.89</td>
<td>3.67</td>
</tr>
<tr>
<td>Dividend per share (PLN)</td>
<td>4.11</td>
<td>3.74</td>
<td>-</td>
</tr>
<tr>
<td>ROA</td>
<td>1.21%</td>
<td>1.40%</td>
<td>0.93%</td>
</tr>
<tr>
<td>ROTF</td>
<td>10.6%</td>
<td>12.4%</td>
<td>8.9%</td>
</tr>
<tr>
<td>Cost / Income</td>
<td>58%</td>
<td>55%</td>
<td>55%</td>
</tr>
<tr>
<td>Tier 1 ratio</td>
<td>17.9%</td>
<td>16.8%</td>
<td>17.2%</td>
</tr>
<tr>
<td>Loans / Deposits</td>
<td>62%</td>
<td>58%</td>
<td>60%</td>
</tr>
</tbody>
</table>

Group’s revenue structure in 2019

- **Institutional Banking**
  - Institutional Banking 58%
  - Treasury 44%
  - Other 2%
  - Client business + FX 58%

- **Retail Banking**
  - Retail Banking 42%
  - Lending 23%
  - Wealth management 32%
  - Credit cards 44%

- **P&L View**
  - Financial markets 22%
  - Net fee & commissions 25%
  - Net interest income 52%
Citi Handlowy’ shares (as of 31.12.2019)

- Number of shares: 130,659,600
- Number of free float shares: 32,664,900
- Market capitalization: PLN 7.6 B
- Share price 52 Week Min – Max: PLN 48.25 – PLN 71.30
- Ticker: BHW
- ISIN: PLBH00000012
- Reuters / Bloomberg Codes: BAH.A.WA / BHW PW

Shareholding structure (share in equity)

- Citibank Overseas Investment Corporation: 75%
- Other shareholders with the stake below 5% (free float shares traded on WSE): 25%

Share price in 2019

Dividend payout ratio of Citi Handlowy since its debut on the WSE

Dividend

- Including special dividend from previous years’ earnings: 378%

Polish FSA recommended all banks to retain 2008 earnings

Dividend per share (PLN)

- 1997: 1.40
- 1998: 1.00
- 1999: 2.00
- 2000: 1.00
- 2001: 1.25
- 2002: 1.85
- 2003: 1.85
- 2004: 11.97*

Dividend yield (%)

- 1997: 3.1
- 1998: 1.9
- 1999: 3.8
- 2000: 1.7
- 2001: 2.3
- 2002: 2.6
- 2003: 3.1
- 2004: 18.7*

Ratings of the Bank

- Fitch Ratings
  - Long-term: A-
  - Short-term: F1
  - Viability rating: a-
  - Support rating: 1
  - Outlook: Stable
  - National Long-Term Rating: AA+ (pol)
  - National Short-Term Rating: F1+ (pol)

Citi Handlowy Investor Relations

relacjeinvestorskie@ci.com
www.citihandlowy.pl/investor_relations

Investor calendar – upcoming events in 2019:

May 7: Disclosure of 1Q 2020 consolidated financial report