

## Cross-Border Payments

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Terms and Conditions for Customers  
Bank Handlowy w Warszawie S.A.  
SWIFT code CITIPLPX

These Terms and Conditions for Customers (hereinafter referred to as "the Terms and Conditions") are applicable to the rules of making cross-border payments in foreign currencies to foreign or domestic banks or in zlotys to foreign banks.

Cross-border payments shall mean the following types of orders:

**Outgoing payment order:** an instruction to transfer money to the beneficiary (payment recipient), sent to another (foreign or domestic) bank. The basis for the execution of the payment order is the remitter's instruction transferred to Bank Handlowy via e-banking systems, tested fax, or a written instruction submitted to a Branch of Bank Handlowy.

**Incoming payment order:** payment instruction received by Bank Handlowy from another (foreign or domestic) bank, indicating the account of a Customer of Bank Handlowy. The incoming payment order is executed solely in the form of crediting the beneficiary's account.

## 1. Date of execution of an outgoing payment order

Bank Handlowy w Warszawie S.A. (hereinafter referred to as "Bank Handlowy") would like to inform you that the standard date of execution of the outgoing payment order is **2 working days**, i.e. Bank Handlowy credits the account of the beneficiary's bank on the second working day following the day when the remitter's account is debited.\*

\*For the Customers with whom Bank Handlowy individually agrees other dates of execution of payment orders, other dates of settlement of outgoing payment orders may be in force. If outgoing payment orders whose date of crediting the account of the beneficiary's bank or correspondent bank fall on a holiday are performed, the beneficiary's bank account will be credited on the next business day after the holiday.

## 2. Method of calculating and collecting commissions and fees

### Incoming payment orders

- cost charging instruction – OUR (costs are borne by the remitter's bank) **PLN 80.00 \***
- cost charging instruction – BEN/SHA (costs are borne by the Bank's Customer) **PLN 16.00\*\***

\* The amount of OUR fees may be reduced if the parties have signed a separate

agreement. Irrespectively of the amount, the fee is payable in the original currency stated in the order form.

\*\*The amount of BEN/SHA fees may be reduced if a separate agreement has been signed with the final beneficiary.

### Outgoing payment orders:

- instruction to charge OUR\*/SHA **0.25% min. PLN 40.00 max. PLN 220.00 + PLN 34.40 (SWIFT costs)**
- instruction to charge BEN **cost amount deducted from the money transfer amount\*\***

\* The remitter is additionally charged with the flat-rate costs of third banks, of PLN 80.

\*\* The beneficiary is charged with the fees and they are deducted from the remittance amount.

### 3. Settlement procedure

- if an instruction consistent with the S.W.I.F.T. rules indicating the clearing system for the execution of payment has not been indicated, the system which is the most appropriate from the point of view of Bank Handlowy shall be selected;
- if the currency of the beneficiary's account, specified in the payment order, differs from the payment currency specified in the incoming payment order, the payment amount shall be translated into the currency of the account credited on the basis of the foreign exchange rate in force in Bank Handlowy at order execution;
- the foreign exchange rate in force in Bank Handlowy on the given day shall be used with respect to an outgoing payment order;
- execution of an outgoing payment order means crediting the beneficiary's bank account on the agreed date;
- a delay in transfer means a failure to credit the beneficiary's bank account to the date of submittal of the request referred to in Article 63g (4) of the Banking Law;
- the number of days necessary for crediting the beneficiary's account with the cross-border transfer amount depends on individual arrangements between the beneficiary and the beneficiary's bank;

Cut-off time for payment orders:

- outgoing, received in the paper form to Bank Handlowy \* - 13.00
- outgoing, received in the electronic form to Bank Handlowy \* -14.30
- incoming to Bank Handlowy \*\* - 15.30 CET(GBP, EUR, USD)

- 13.30 CET(other currencies)

\* The payment orders received after the end-of-day time shall be made on the next working day.

\*On the day which is the value date, only those payment orders will be processed the coverage for which is available before the end-of-day time.

#### **4. The complaint and indemnification procedures are regulated in the "General Terms and Conditions of Service of Customers of Bank Handlowy w Warszawie S.A."**

#### **5. Foreign exchange rates**

Foreign exchange rates are made available to the customers of Bank Handlowy through:

- publication on the web page of Bank Handlowy
- paper publications available in branches of Bank Handlowy
- e-banking systems
- Customer Service (DOK) hotline

#### **6. Disclaimers**

Bank Handlowy shall not be responsible for any delay in money transfer, failure to execute or improper execution of the money transfer resulting from the causes on the beneficiary's or remitter's side.

Cross-border payments are subject to control in line with the foreign exchange regulations and anti-money laundering regulations.

The definitions of the terms used in these Terms and Conditions apply in particular to the names and definitions concerning cross-border transfers, used in Article 63g of the Banking Law and in the Regulation of the Minister of Finance of 21 August 2003.

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Legal note

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Bank Handlowy may amend these Terms and Conditions at any time, in line with its policy, without earlier notification or by promulgating by Bank Handlowy such an amendment in the manner considered appropriate by Bank Handlowy. The amendments enter into effect and are binding for the customers starting from the date of their promulgation.  
Bank Handlowy may charge commission under separate agreements in the case of services not listed here or with unusual procedures or risks.

